



Jim Young CFO, Rebound Hospitality

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Jim Young is a seasoned financial executive with extensive experience managing the affairs for financial services companies including treasury, investment management, financial planning and analysis, accounting, control, tax, and investor relations. He has developed a deep background in corporate governance and board activities, complex financial matters, and managing through challenging market environments.

Most recently, Jim was the Chief Financial Officer and Board Member for Ally Bank, a wholly-owned subsidiary of Ally Financial, Inc. Ally Bank is a \$120 billion direct bank with full-service deposit products as well as auto & mortgage lending. In his role as CFO for Ally Bank, he was responsible for all bank finance activities which included accounting and control, treasury, investment management, financial planning, and analysis, tax, external reporting, and balance sheet management. Jim was a key player in the separation of mortgage activities due to the financial crisis between Ally Bank and Residential Capital Corp, both wholly owned subsidiaries of Ally Financial. In doing this, he was then part of the successful re-launch of the Ally Banks mortgage origination business in 2016.

Before his time at Ally Bank, Jim was the Chief Financial Officer for Residential Capital Corporation where he managed divestiture activities to reduce the balance sheet from over \$125 billion to under \$40 billion by leading due diligence sessions with investment bankers as well as investors. During his time with the corporation, he also provided leadership during the exchange and refinancing of \$11 billion of external public debt.

Graduating from Luther College out of Decorah, IA with a Bachelor's degree in Accounting, Jim started his career as an Accountant for KPMG. In 1993, Jim became a partner for KPMG where he eventually became the leader of the Chicago Banking and Financing Practice.

education

Luther College BA in Accounting
CPA

work experience

Rebound Hospitality Chief Financial Officer - 2017 - Present
Ally Bank Chief Financial Officer & Board Member - 2011 - 2017
Residential Capital Corporation Chief Financial Officer & Board Member - 2005 - 2011
KPMG LLP Partner - 1993 - 2005
KPMG LLP Accountant - 1981 - 1993

community involvement

Luther College Board of Regents
Hennepin Health Foundation Board of Directors

hobbies & interests

Traveling, Skiing, Hiking, Cycling

